



INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
MEP FOUNDATION

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying Standalone Ind AS Financial Statements of MEP FOUNDATION ("the company"), which comprise the Balance sheet as at 31st March 2018, the statement of Income and Expenditure, the Cash flow statement and the statement showing changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Standalone Ind AS Financial Statements

The company's board of directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with Relevant rules issued thereunder. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these Standalone Ind AS Financial Statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards





and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Ind AS Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Standalone Ind AS Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Ind AS Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the Standalone Ind AS Financial Statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by company's directors, as well as evaluating the overall presentation of the Standalone Ind AS Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind AS Financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS Financial Statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2018, its **Expenditure** (Financial Performance), its cash flows and the changes in equity for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of Section 143 (11) of the Companies Act 2013, we give in the Annexure A, statement on the matters specified in paragraph 3 & 4 of the order.

2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.





- b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
- c) The balance sheet, statement of income and expenditure, cash flow statement and statement of changes in equity dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Ind AS Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder.
- e) On the basis of written representations received from the directors as on 31st March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”.
- g) With respect to the other matters included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. The company does not have any pending litigations which would have impact on financial position in its Standalone Ind AS Financial Statements
 - ii. The company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the company.





2. This report does not include a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of Section 143 (11) of the Companies Act 2013, since the Order is not applicable to the Company, being a company licensed to operate under Section 8 of the Companies Act 2013, as specified in paragraph 1(2)(iii) of the said order.

For Gokhale & Sathe

Chartered Accountants

Firm Reg. No.: 103264W

CA Atul A Kale

Partner

Membership No.109947

Place: Mumbai

Date: 11th May 20





MEP FOUNDATION
FINANCIAL YEAR ENDED MARCH 31, 2018
ANNEXURE A

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the Internal financial controls over financial reporting of MEP FOUNDATION (“the Company”) as of March 31, 2018 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an





understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Ind AS Financial Statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Ind AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Ind AS Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Ind AS Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Gokhale & Sathe

Chartered Accountants

Firm Reg. No.: 103264W

Atul A Kale
CA Atul A Kale

Partner

Membership No.109947

Place: Mumbai

Date: 11th May 2018



MEP FOUNDATION
BALANCE SHEET AS AT MARCH 31, 2018

₹ in lakhs

	NOTES	As at 31.03.2018	As at 31.03.2017
I. ASSETS			
Non Current assets			
Income tax assets (net)		-	-
Total Non Current Assets		-	-
Current assets			
Financial assets			
-Cash and Cash equivalents	2	0.34	0.38
-Bank balances other than cash and cash equivalents			
-Other Financial Assets		-	-
Total Current Assets		0.34	0.38
TOTAL ASSETS		0.34	0.38
II. EQUITY AND LIABILITIES			
EQUITY			
Equity Share capital	3	1.00	1.00
Other Equity	4	(0.93)	(0.76)
TOTAL EQUITY		0.07	0.24
LIABILITIES			
Current liabilities			
Financial Liabilities			
-Other financial liabilities	5	0.28	0.14
Other Current Liabilities			
Total Current Liabilities		0.28	0.14
TOTAL LIABILITIES		0.28	0.14
TOTAL EQUITY AND LIABILITIES		0.34	0.38

Summary of significant accounting policies 1
The accompanying notes are an integral part of the financial statements. 2-9

As per our report of even date attached

For Gokhale & Sathe
Chartered Accountants
Firm Registration no: 103264W

For and on behalf of the Board of Directors of
MEP Foundation
CIN : U74999MH2016NPL283345

Atul Kale

CA Atul Kale
Partner
Membership No.: 109947
Place : Mumbai
Date : 11th May 2018



Jayant Mhaikar

Jayant Mhaikar
Director
DIN: 00716351
Mumbai
Date: 11th May 2018

Anuya Mhaikar

Anuya Mhaikar
Director
DIN : 00707650
Mumbai

MEP FOUNDATION

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED March 31, 2018

₹ in lakhs

Particulars	NOTES	For the period ended 31.03.2018	For the period ended 31.03.2017
Income			
Revenue	6	61.75	46.47
Other income		-	-
Total Income		61.75	46.47
Expenses			
Donation	7	58.85	47.09
Other expenses	8	3.07	0.14
Total Expenses		61.92	47.23
Excess of Income over Expenditure for the period		(0.17)	(0.76)
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financial statements	2-9		

For Gokhale & Sathe
Chartered Accountants
Firm Registration no: 103264W

Atul Kale

CA Atul Kale
Partner
Membership No.: 109947
Place : Mumbai
Date : 11th May 2018



For and on behalf of the Board of Directors of
MEP Foundation

CIN : U74999MH2016NPL283345

Jayant Mhaiskar

Jayant Mhaiskar
Director
DIN: 00716351
Mumbai
Date: 11th May 2018

Anuya Mhaiskar

Anuya Mhaiskar
Director
DIN :00707650
Mumbai

**MEP FOUNDATION
STATEMENT OF CHANGES IN EQUITY**

(A) Equity Share Capital

₹ in lakhs

Equity Share Capital	As at 31.03.2018	As at 31.03.2017
Balance as at April 1, 2018	1.00	1.00
Changes in equity share capital during the period	-	-
Balance as at March 31, 2018	1.00	1.00

(B) Other Equity

₹ in lakhs

Retained Earnings	As at 31.03.2018	As at 31.03.2017
Balance as at April 1, 2018	(0.76)	
Excess of Income over Expenditure	(0.17)	(0.76)
Less: Preliminary Expenses W/off		
Balance as at March 31, 2018*	(0.93)	(0.76)

This is the statement of changes in equity referred to in our report of even date

For Gokhale & Sathe
Chartered Accountants
Firm Registration no: 103264W

Atul Kale

CA Atul Kale
Partner
Membership No.: 109947
Place : Mumbai
Date : 11th May 2018



For and on behalf of the Board of Directors of
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Date: 11th May 2018

Anuya Mhaikar

Anuya Mhaikar
Director
DIN :00707650
Mumbai

MEP FOUNDATION
CASH FLOW STATEMENT FOR THE YEAR ENDED March 31, 2018

₹ in lakhs

Particulars	For the Year Ended March 31, 2018	For the Year Ended March 31, 2017
A) CASH FLOW FROM OPERATING ACTIVITIES		
Excess of Income over Expenditure for the period	(0.17)	(0.76)
Less : Adjustments for :		
Preliminary Expenses		
Interest income		
<u>Working Capital Changes</u>		
Increase/(Decrease) in other financial liabilities	0.14	0.14
Increase/(Decrease) in other current liabilities		
Increase/(Decrease) in other financial assets		
CASH GENERATED FROM OPERATIONS	<u>(0.03)</u>	<u>(0.62)</u>
Income Tax Paid		
NET CASH FROM (USED IN) OPERATING ACTIVITIES - Total	<u>(0.03)</u>	<u>(0.62)</u>
B) CASHFLOW FROM INVESTING ACTIVITIES		
Investment in Fixed Deposits		
Interest Received		
NET CASH FROM (USED IN) INVESTING ACTIVITIES - Total		
C) CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Shares	-	1.00
NET CASH FROM (USED IN) FINANCING ACTIVITIES - Total		<u>1.00</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVA	<u>(0.03)</u>	<u>0.38</u>
CASH AND CASH EQUIVALENTS : OPENING BALANCE	<u>0.38</u>	
CLOSING CASH AND CASH EQUIVALENTS : CLOSING BAL	<u>-</u>	<u>-</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVA	<u>0.35</u>	<u>0.38</u>

Reconciliation of cash and cash equivalents as per the cash flow statement

Cash and cash equivalents as per above comprise of the following

Cash and cash equivalents

Bank overdrafts

Balances per statement of cash flows

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS - 7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.

The above statement of cash flows should be read in conjunction with the accompanying notes.

For Gokhale & Sathe
Chartered Accountants
Firm Registration no: 103264W

Atul Kale

CA Atul Kale

Partner

Membership No.: 109947

Place : Mumbai

Date : 11th May 2018



For and on behalf of the Board of Directors of
MEP Foundation

CIN : U74999MH2016NPL283345

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DIN: 00716351

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Date: 11th May 2018

Anuya Mhaikar

Anuya Mhaikar

Director

DIN :00707650

Mumbai

MEP Foundation

(Currency : ₹ in lakhs)

Notes to Financial Statements

for the year ended March 31, 2018

1 Corporate information

MEP foundation ('the Company') was incorporated on 06 July 2016 under the Companies Act ,2013 ('the Act'). with Corporate Identity Number (CIN)U74999MH2016NPL283345. The Company is registered under section 8 of the compnaies Act 2013. The Company is a wholly owned subsidiary of MEP Infrastructure Developers Limited ('the Holding Company'), a Company incorporated in India. With object to promote art and culture, to organize music concerts, dance recitals, cultural festivals, lectures, seminars and workshops by eminent artistes and scholars and to promote and sponsor research in music, dance drama and other performing arts, rural sports, nationally recognised sports, paralympic sports and Olympic sports, to impart education, to hold competitions and award prizes and scholarships to deserving students, to hold memorial concerts of music, hold youth festivals, to empower women, to set up homes and hostels for women and orphans; to set up old age homes, day care centres and such other facilities for senior citizens and to set up measures for reducing inequalities faced by socially and economically backward groups; to eradicate hunger,povertry and malnutrition and to provide preventive health care and sanitation and to make available safe drinking water, to protect flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintain quality of soil, air and water

2 Statement of Significant Accounting Policies

(a) Basis of preparation

These financial statements of the Company for the year ended March 31, 2018 have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 as amended and other relevant provisions of the Act.

Historical Cost Convention

The financial statements have been prepared on a historical cost basis, except for the following:

- certain financial assets and liabilities that are measured at fair value

(b) Functional and presentation currency

These financial statements are presented in Indian rupees, which is the Company's functional currency. All amounts have been rounded to the nearest lakhs, unless otherwise indicated.

(c) Recognition and measurement of other provisions :

The recognition and measurement of other provisions are based on the assessment of the probability of an outflow of resources, and on past experience and circumstances known at the balance sheet date. The actual outflow of resources at a future date may therefore vary from the figure included in other provisions.

(d) Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above

(e) Provisions, contingent liabilities and contingent assets

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the notes to the financial statements. Contingent assets are not recognized in the financial statements

Further, long term provisions are determined by discounting the expected future cash flows specific to the liability. The unwinding of the discount is recognised as finance cost. A provision for onerous contracts is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognises any impairment loss on the assets associated with that contract.

i) Donation

Voluntary Contribution / Donation are accounted on the date of receipt. All voluntary contribution / donation received during the year are towards the objective of the company.

ii) Other income

- Interest income is recognized on a time proportion basis taking into account the amount outstanding and the effective rate of interest.
- Dividend income is recognised in profit or loss on the date on which the Company's right to receive payment is established.



(f) Income taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with Income Tax Act, 1961. Deferred income tax reflects the impact of current year timing differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes and Reversal of timing differences of earlier years.

(g) Earnings Per Share

a) Basic earnings per share

Basic earnings per share is calculated by dividing:

- the surplus attributable to owners of the Company
- by the weighted average number of equity shares outstanding during the financial year

b) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.



MEP FOUNDATION
Notes to Financial Statements for the year ended March 31, 2018

		₹ in lakhs	
		As at March 31, 2018	As at March 31, 2017
2	Cash and bank balances		
	Cash and cash equivalents		
	Balances with banks : in current account	0.34	0.38
	Total	0.34	0.38
3	Share Capital		
	<u>Authorised</u>		
	10,000 equity shares of Rs 10 each	1.00	1.00
	Total	1.00	1.00

Details of Shareholders holding more than 5% share in the Company		31.03.2018	
Name of the Company	No of Shares	% of holding	
MEP Infrastructure Developers Limited (Holding Company)	10,000	100%	

		₹ in lakhs	
		As at March 31, 2018	As at March 31, 2017
4	Other Equity		
	Balance as at March 31, 2017	(0.76)	-
	Excess of income over expenditure	(0.17)	(0.76)
	Less: Preliminary Expenses	-	-
	Balance as at March 31, 2018	(0.93)	(0.76)

		₹ in lakhs	
		As at March 31, 2018	As at March 31, 2017
5	Other financial liability		
	To Others	0.28	0.14
	Total	0.28	0.14

		₹ in lakhs	
		For the year ended 31.03.2018	For the year ended 31.03.2017
6	Revenue		
	Donations / Contributions	61.75	46.47
	Total	61.75	46.47

		₹ in lakhs	
		For the year ended 31.03.2018	For the year ended 31.03.2017
7	Donation		
		58.85	47.09
	Total	58.85	47.09

		₹ in lakhs	
		For the year ended 31.03.2018	For the year ended 31.03.2017
8	Other Expenses		
	Bank Charges	0.05	0.00
	Printing and Stationery	2.84	-
	Audit Fees	0.14	0.14
	Rent, rates and taxes	0.04	-
	Total	3.07	0.14



In compliance with Ind AS 24 - "Related Party Disclosures", as notified under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016, the required disclosures are given in the table below

(a) Names of the related parties and related party relationships

Sr	Name of Related Parties	Nature of Relationships
1	MEP Infrastructure Developers Limited	Holding Company
2	MEP Infrastructure Private Limited	Fellow Subsidiary
3	MEP Chennai Bypass Toll Road Private Limited	Fellow Subsidiary
4	MEP RGSL Toll Bridge Private Limited	Fellow Subsidiary
5	MEP Highway Solutions Private Limited	Fellow Subsidiary
6	MEP Hyderabad Bangalore Toll Road Private Limited	Fellow Subsidiary
7	MEP IRDP Solapur Toll Road Private Limited	Fellow Subsidiary
8	MEP Nagzari Toll Road Private Limited	Fellow Subsidiary
9	Raama Toll Road Private Limited	Fellow Subsidiary
10	Raama Ventures Private Limited	Fellow Subsidiary
11	Rideema Toll Private Limited	Fellow Subsidiary
12	Raama Toll and Infrastructure Private Limited	Fellow Subsidiary
13	MEP Tormato Private Limited	Fellow Subsidiary
14	MEP Roads & Bridges Private Limited	Fellow Subsidiary
15	Mhaiskar Toll Road Private Limited	Fellow Subsidiary
16	MEP Infra Construction Private Limited	Fellow Subsidiary
17	MEP Toll & Infrastructure Private Limited	Fellow Subsidiary
18	MEP Infraprojects Private Limited	Fellow Subsidiary
19	Baramati Tollways Private Limited (Subsidiary of Rideema Toll Private Limited)	Fellow Subsidiary
20	SMYR Consortium LLP	Jointly Controlled Entity
21	KVM Technology Solutions Private Limited	Jointly Controlled Entity
22	MEP Nagpur Ring Road 1 Pvt. Ltd.	Jointly Controlled Entity
23	MEP Sanjose Nagpur Ring Road 2 Pvt. Ltd.	Jointly Controlled Entity
24	MEP Sanjose Arawali Kante Road Pvt. Ltd.	Jointly Controlled Entity
25	MEP Sanjose Kante Waked Road Pvt. Ltd.	Jointly Controlled Entity
26	MEP Sanjose Talaja Mahuva Road Pvt. Ltd.	Jointly Controlled Entity
27	MEP Sanjose Mahuva Kngavadar Road Pvt. Ltd.	Jointly Controlled Entity
28	Ideal Hospitality Private Limited	Enterprises over which significant influence is exercised by key managerial personnel
29	Mr. Jayant Mhaiskar (Director)	Key Management Person
30	Mrs. Anuya Mhaiskar (Director)	Key Management Person

(b) Transaction during the year :

Name of the Company	Nature	For F.Y. 2017-18	For F.Y. 2016-17
		Amount	Amount
MEP Infrastructure Developers Limited (Holding Company)	Donation Received	61.75	46.47

For Gokhale & Sathe
Chartered Accountants
Firm Registration no: 103264W

A. Kule

CA Atul Kule
Partner
Membership No. 109947
Place Mumbai
Date: 11th May 2018



For and on behalf of the Board of Directors of
MEP Foundation

CIN : U74999MH2016NPL287345

Jayant Mhaiskar *Anuya Mhaiskar*

Jayant Mhaiskar
Director
DIN : 00716351
Mumbai
Date: 11th May 2018

Anuya Mhaiskar
Director
DIN : 00707650
Mumbai